

Dear Reader!

We would like to present you a special issue of Electronic Journal which contains articles of young scientists of the Faculty of Economics of Lomonosov Moscow State University.

The works were prepared by the participants of the competition of scientific student works in the areas: "Actual problems of Philosophy and Methodology of economics " and "The role of social sphere in the development of the modern Russian economy: theoretical and methodological foundations" organized by the Department of Philosophy and Methodology of Economics of the Faculty of Economics of Lomonosov Moscow State University in autumn 2016.

The issue contains articles on the most actual problems affecting all aspects of economic life. It is about the problem of the application and effectiveness of such an instrument of the foreign policy, as economic sanctions, and it is proved to be of low effectiveness. Another article touches the problems of sharing economy and shows such successful forms of its manifestation as a carsharing service and a rental service.

Two articles reveal the actual problems of the financial sphere by the example of the role of values in the management of banking business in the crisis period and the role of money in human life.

A special place is given to articles that show the importance of the institutional factor for economic development and improvement of social capital. These issues are disclosed in articles "Religion as a factor of economic development" and "Social capital, culture and smoking"

Please do not judge our young scientists too severely, because these are their first steps in science. But they are very promising in terms of a successful scientific future.

We are glad to cooperate and looking forward to your publications and feedback about the articles published in this issue.

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