

*Dear Reader!*

We would like to present to you a new issue of our Electronic Journal.

Here you may find papers devoted to fundamental economic theory and methodology, international economics and international trade, financial economics, economics of public sector and social sphere and also to Economics of Population and Demography.

But we would like to notice that this is not an ordinary issue because we have had an opportunity to publish a Russian version of the paper ‘Trade Prices and the Global Trade Collapse of 2008–2009’. One of the authors of this scientific research – Oleg Itskhoki was graduated from the Faculty of Economics of the Lomonosov Moscow State University. Now Oleg Itskhoki is a Professor at Princeton University. The International Monetary Fund called his name among the twenty five most perspective young economists in the world. We are grateful to the Palgrave Macmillan Publishers who kindly provided us rights to translate the paper into Russian.

Work on the translation was carried out for a long time because some terms used by the authors, did not have an established Russian analogue and the paper showed the latest achievements in Economics. We would like to express our gratitude to Philipp Kartaev - an Associate Professor at the Mathematic Department – who helped to adopt new economic terms to Russian language. The Editorial Board also thanks PhD student Anastasia Shastitko (the Department of Competition and Industrial Policy) who got her master degree at the Sorbonne University of Paris. This translation was not be possible if Professor Itskhoki did not give his permission and did not receive the approval on the translation of the paper from the co-authors. Professor Itskhoki also was so kind to provide his help and support with the translation in all its phases.

We continue the tradition of publishing of young scientist’s research. In this issue you may find studies of master students of the Faculty of Economics led by Professor Pavel Pokritan. The research is devoted to the analysis of publications about the economic crisis presented in the famous British magazine «The Economic Journal».

We are glad to cooperate and looking forward to your publications.

Editor-in-Chief

The President of the Faculty of Economics

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