

*Dear Reader!*

We would like to present to you a new issue of our Electronic Journal.

Here you may find papers devoted to International Economics, Institutional Economics, Competition and Industrial Policy. It is noteworthy that the article on the economic consequences of the legalization of parallel imports, appeared almost simultaneously with the adoption of the law on the legalization of parallel imports, which indicates the relevance of the materials published in the journal.

Institutional direction in this issue presents a study of various aspects of transaction costs quantitative evaluation (measurement) in the context of decision-making in public administration and feedback system of these solutions. The study based on the original methodology North and Wallis of the transaction sector measurement.

Issues of competition policy dealt with in article, which assesses the reform of the rail sector in Russia and shows the causes of the imbalances in the industry. The author sees problem solving in finding mechanisms to reach the balance of public policy instruments.

We hope to attract the reader's attention the results of the scientific seminar “Goodbye, homo economicus?”, which was organized by the Department of the Philosophy and Methodology of Economics of the Faculty of Economics of the Lomonosov Moscow State University and brought together experts in the field of philosophy and methodology of economics, history of economy and economic thought, general economic theory, behavioral economy, labor economics, economic sociology, etc. The seminar was devoted to the actual problem of the modern economic science – the problem of the model of homo economicus and its alternatives. This interdisciplinary problem touches psychological, sociological, political and philosophical aspects of the human model in economics.

Traditionally, in the pages of the journal we give the floor to young scientists. In this issue you may find studies of Master students of the Faculty of Economics, dedicated to the life and scientific work of Nobel Prize winners in economics in the XXI century. We are talking about Joseph Stiglitz (2001), Edmund S. Phelps (2006), Jean Tirole (2014).

The studies was led by professor Alexander Khudokormov, head of the Department of the National Economics History and Economic Studies of the Faculty of Economics of Moscow State University.

We are glad to cooperate and looking forward to your publications.

Editor-in-Chief

The President of the Faculty of Economics

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